

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
December 31, 2015

ASSETS

Cash in Bank		\$ 58,224.20	
Deposit in Transit		0.00	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 5,396.78		
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	2,554.40	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 62,178.60</u>

LIABILITIES

Accounts Payable--HAKC		<u>9,112.90</u>	
TOTAL LIABILITIES			9,112.90

MEMBERS EQUITY

Retained Earnings-Unallocated		44,206.83	
Retained Earnings-Directories		2,000.00	
Retained Earnings-Capital Improvements		7,481.20	
Retained Earnings-Association Reserves		10,753.05	
Current Earnings		<u>(11,375.38)</u>	
Total Reserves			<u>53,065.70</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 62,178.60</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2015

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Dec '15</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	0.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	12.40	106.16	190.00	83.84
Interest on Assessments	37.45	321.55	520.00	198.45
Other Income	0.00	0.00	0.00	0.00
Total Income	49.85	36,982.23	35,121.45	(1,860.78)
EXPENSES:				
50100 Administration	198.20	1,387.40	2,400.00	1,012.60
50200 Annual Meeting	0.00	1,175.00	0.00	(1,175.00)
50300 Other Services	50.00	89.20	400.00	310.80
50400 Insurance	263.00	1,157.00	900.00	(257.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	1,002.53	9,032.40	7,800.00	(1,232.40)
50602 Sprinkler Repair/Maintenance	0.00	5,596.67	0.00	(5,596.67)
50622 Capital Improvements Reserve	0.00	11,356.02	0.00	(11,356.02)
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	8.01	169.22	400.00	230.78
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	1,500.00	2,800.00	1,300.00
51900 Social Activities	5,924.46	6,133.28	4,200.00	(1,933.28)
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,400.00	8,280.00	13,000.00	4,720.00
52200 Utilities	265.70	2,468.34	1,300.00	(1,168.34)
52400 Other	1.00	13.08	0.00	(13.08)
Total Expenses	9,112.90	48,357.61	34,500.00	(13,857.61)
Excess of Revenues Over Expenses	\$ (9,063.05)	\$ (11,375.38)	\$ 621.45	